



2018 NFIP Reauthorization Update

Congress passed a Continuing Resolution January 22, 2018 which serves to extend the National Flood Insurance Program (NFIP) until February 8, 2018. This action by congress comes three days after the government was shut down and the NFIP lapsed.

The extension of the NFIP is retroactive back to January 19, 2018, when the program lapsed. This allows insurers to issue policies effective as of the date they receive payments (subject to applicable waiting periods). The impact of the lapse should be limited given the duration but please reach out if you have any questions!

As the lapse in NFIP Authority is now over, The Flood Insurance Processing Center will recommence issuing new and renewal flood policies. Given the ongoing uncertainty surrounding the NFIP reauthorization, including another potential lapse in authority, **we encourage Agents to submit their new applications, renewals and coverage endorsements as soon as possible.**

If the NFIP lapses again, we will be unable to:

- a. Issue new policies for which application and premium payment dates are on or after January 20, 2018;
- b. Issue increased coverage on existing policies for which endorsement and premium payment dates are on or after January 20, 2018;
- c. Issue renewal billing/premium notices on or after January 20, 2018;
- d. Issue renewal policies for which a renewal billing/premium notice wasn't issued on or prior to January 19, 2018, or for which the premium is received after January 20, 2018 and after the 30-day renewal grace period;

Although this potential lapse will have an impact on NFIP policies, **there will be no disruption in business for NFS Edge and its products.** Agents will have the ability to quote our EZ Flood insurance products as long as the property is eligible. We will continue to monitor this closely and provide updates as information becomes available. For more information please see the **Frequently Asked Questions (Implementation Guidance on Lapse in NFIP Authority)**. If you have any questions on NFIP reauthorization, please don't hesitate to contact the Westfield Flood team!

For questions or more information, contact our Westfield Flood Team at:

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